

General Assembly

Amendment

February Session, 2022

LCO No. 5728



Offered by:

SEN. MINER, 30th Dist.

To: Subst. Senate Bill No. 333

File No. 401

Cal. No. 283

(As Amended)

"AN ACT CONCERNING RECOMMENDATIONS BY THE DEPARTMENT OF MOTOR VEHICLES."

- 1 Strike section 2 in its entirety and substitute the following in lieu
- 2 thereof:
- 3 "Sec. 2. Subsection (b) of section 14-52 of the 2022 supplement to the
- 4 general statutes is repealed and the following is substituted in lieu
- 5 thereof (*Effective July 1, 2022*):
- 6 (b) (1) Except as provided in subsection (c) of this section, each
- 7 applicant for a repairer's [or a limited repairer's] license shall furnish a
- 8 surety bond in the amount of [five] twenty-five thousand dollars.
- 9 (2) Except as provided in subsection (c) of this section, each applicant
- 10 for a limited repairer's license shall furnish a surety bond in the amount
- 11 of ten thousand dollars.
- [(2)] (3) Except as provided in subsection (c) of this section, each

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applicant for a new car dealer's or a used car dealer's license shall furnish a surety bond in the amount of [fifty] <u>sixty</u> thousand dollars.

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[(3)] (4) Each applicant for a leasing or rental license issued pursuant to section 14-15, who is engaged in the leasing or renting of motor vehicles for periods of thirty days or more, shall furnish a surety bond in the amount of [ten] fifteen thousand dollars.

[(4)] (5) Each such bond required under subdivisions (1) to [(3)] (4), inclusive, of this subsection shall be conditioned upon the applicant or licensee complying with the provisions of any state or federal law or regulation relating to the conduct of such business and provided as indemnity for any loss sustained by any customer by reason of any acts of the licensee constituting grounds for suspension or revocation of the license or such licensee going out of business. Each surety bond shall be executed in the name of the state of Connecticut for the benefit of any aggrieved customer, but the penalty of the bond shall not be invoked except upon order of the commissioner after a hearing held before said commissioner in accordance with the provisions of chapter 54. For purposes of this subdivision, "customer" does not include (A) any person, firm or corporation that finances a licensed dealer's motor vehicle inventory, or (B) any licensed dealer, in such person's capacity as a dealer, who buys motor vehicles from or sells motor vehicles to another licensed dealer.

[(5)] (6) The commissioner shall assess an administrative fee of two hundred dollars against any licensee for failing to provide proof of bond renewal or replacement on or before the date of the expiration of the existing bond. Such fee shall be in addition to the license suspension or revocation penalties and the civil penalties to which the licensee is subject pursuant to section 14-64."

This act shall take effect as follows and shall amend the following		
sections:		
Sec. 2	Iuly 1, 2022	14-52(b)